

# Press Release



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April 2018

## **SILON s.r.o invests \$ 20 million to establish the new subsidiary Silon, LLC in Peachtree City, Georgia**

**The Silon s.r.o. Company from the Czech Republic, market leader in polyester fibers and polyolefin-based compounds in Europe, has opened a new manufacturing plant in the USA. The total volume of investment reaches \$ 20 million, 10 of which already have been invested in the first phase. The new Silon, LLC plant specializes in the production of technical compounds intended for the automotive industries and construction.**

The company subsidiary Silon, LLC was established in February 2017. The company purchased a plot of land with a manufacturing building in Peachtree City, suburb 30 miles south of Atlanta in the state of Georgia. The location is well designed to meet the customer needs in the US and export to South America. The facility is on 21 Acres with a 80,000 sqft building, which can run up to 4 compound lines. Renovation work and the installation of the first production line have taken place over the course of one year. This first line will produce app. 7000t of technical compounds per year and will come onstream with regular production by the second half of 2018. This investment of Silon has created approximately 20 jobs including positions in engineering, management and production. Silon, LLC intends to further invest another \$ 10millions into line installations and create another 30 jobs in the area by 2022.

"Silon took the right decision to open a new production site in the U.S.," Silon, LLC CEO Wolfgang Riediger stated. "This will bring us one step closer to our U.S. customers, so we can better meet their needs. We installed a compound production line during the first phase, which will make materials for our customers in the U.S. and in South America. We are convinced that this investment will consolidate our position on the worldwide market in the long-term."

"Today it is no longer possible to handle our customers' requirements from the Czech Republic alone. Our customers expect us to be available to them at their required site and to follow them worldwide. The company's management discussed this topic for some time and decided to follow our customers," said the company's Financial Director, Bernd Morawitz.

The Management Team for SILON s.r.o and Silon, LLC



*Wolfgang Riediger*

*Silon, LLC CEO*



*Ronald Voigt*

*SILON s.r.o. CEO*



*Bernd Morawitz*

*SILON s.r.o. CFO*



*Drahomír Koudelka*

*SILON s.r.o. COO*

SILON was founded in 1950 and is one of the most important producers of polyester fibres and polyolefin-based compounds in Europe. The origins of SILON date back to an invention by the Czech inventor of contact lenses, Otto Wichterle, who, with his team, developed a world-leading process for the production of nylon fibre, which was predominantly utilized for making nylon stockings. Today the term "Silonky" is still used as a synonym for women's nylon stockings in the Czech Republic.

Polyester fibres are primarily used for making non-woven fabrics, mainly for the automotive industry, for hygiene and medical applications and for applications in construction and general processing at present. SILON is the European leader in innovative high-Grade PE-Xb production in the pipe segment, while taking into consideration the eco-friendly aspects of production.

Filled polyolefins are primarily used across industrial fields. The most significant applications are in the automotive (46 %), household (37 %), hygiene (12 %) and manufacturing (5 %) industries. Cross-linkable polyethylene is chiefly used for manufacturing pipes and a wide variety of cables, which are also intended for the most demanding fields of use, such as construction and the automotive industry.



## **SILON s.r.o. – parent company**

SILON s.r.o. Plana nad Luznici, Czech Republic designs, manufactures and supplies engineered compounds and man-made fibers for specialized applications for the automotive, hygiene and manufacturing industries.

SILON's revenue in 2016 was approximately 175 million USD.

The corporate headquarters are based in Plana nad Luznici in the Czech Republic.

Approximately 550 employees.

Owned by private German investors and managed by a multinational team.

Annual production capacity of 212 million pounds of plastic compounds and fibres.

Total production (2016): 216 million pounds

Certified to ISO 9001, ISO 14001 and ISO/TS 16949 standards.

Subsidiaries:

- Silon, LLC – subsidiary in Peachtree City, Georgia USA
- Silon International GmbH – Customer care centre in Düsseldorf, Germany.
- Czech Industrial Park (CIP) – subsidiary in Planá nad Lužnicí, Czech Republic.

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